MONEY SCHOOL

Managing Your Money

City of Melville

16 March, 2021

Making blood ≠ purpose

BUT

Without blood, you die.

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Making money ≠ purpose

BUT

Without money, you... struggle.

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Financial stress makes you

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Financial stress makes you

DUMBER

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Financial stress makes you

DUMBER

by 13 IQ points

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Chemical engineer

Educator

Business owner

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Disclaimer:

General information only

No endorsements

Seek help if you need it

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Today we'll cover:

The FI Supply

How to manage saving & spending

Tax and superannuation

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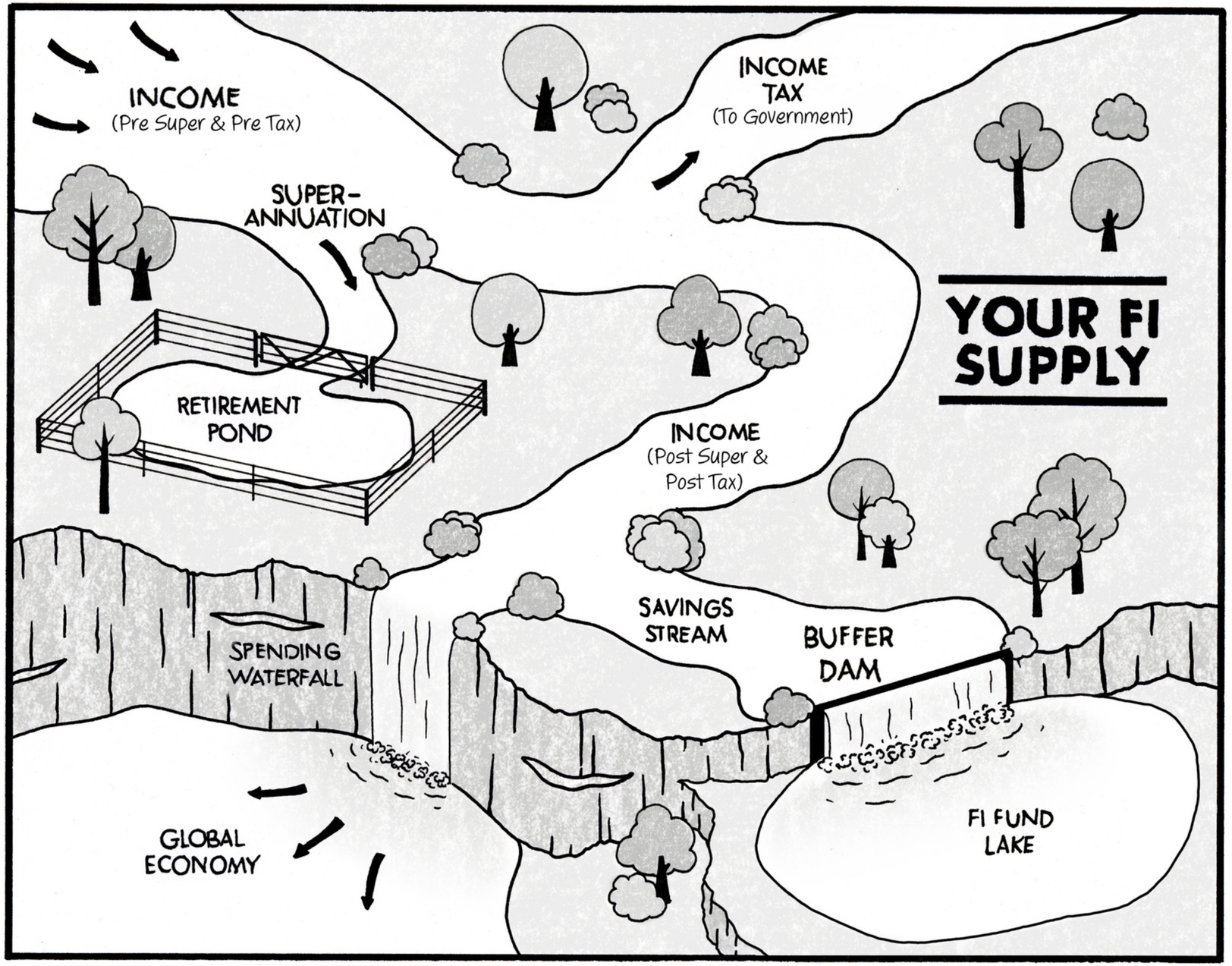

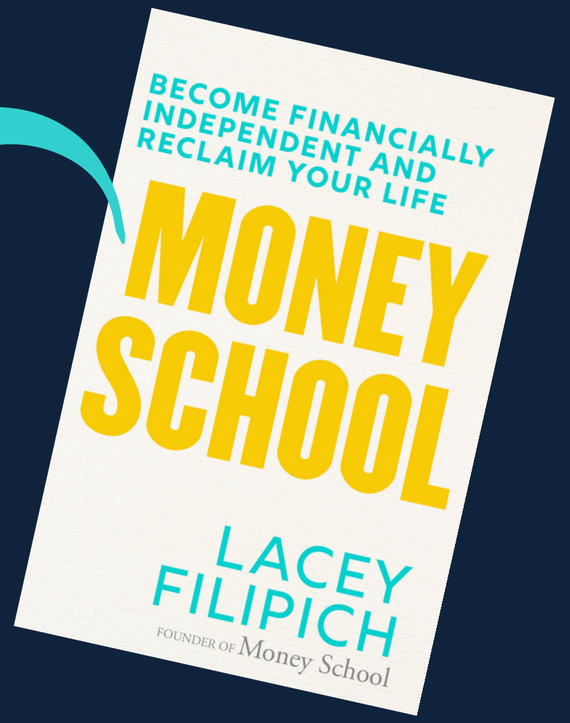

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Your Goals:

1. **In > Out**
2. **Own > Owe**

Hint: the crocodile (>) eats the bigger one

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1. Save first

Set your saving rate

...then automate, so no thinking.

...then isolate so, it's hard to stop.

...buffer first, FI fund next.

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2. Spend what's left

Don't fight yourself

...have a plan that works for you.

...use and adapt it as you go.

...use free accounts.

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3. Tax is inevitable

Optimise, don't avoid.

...what structure suits your work?

...what deductions can you make?

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4. Make the most of your super

It's YOUR money!

...what are you putting in?

...what's going out (fees, premiums)?

...don't duplicate.

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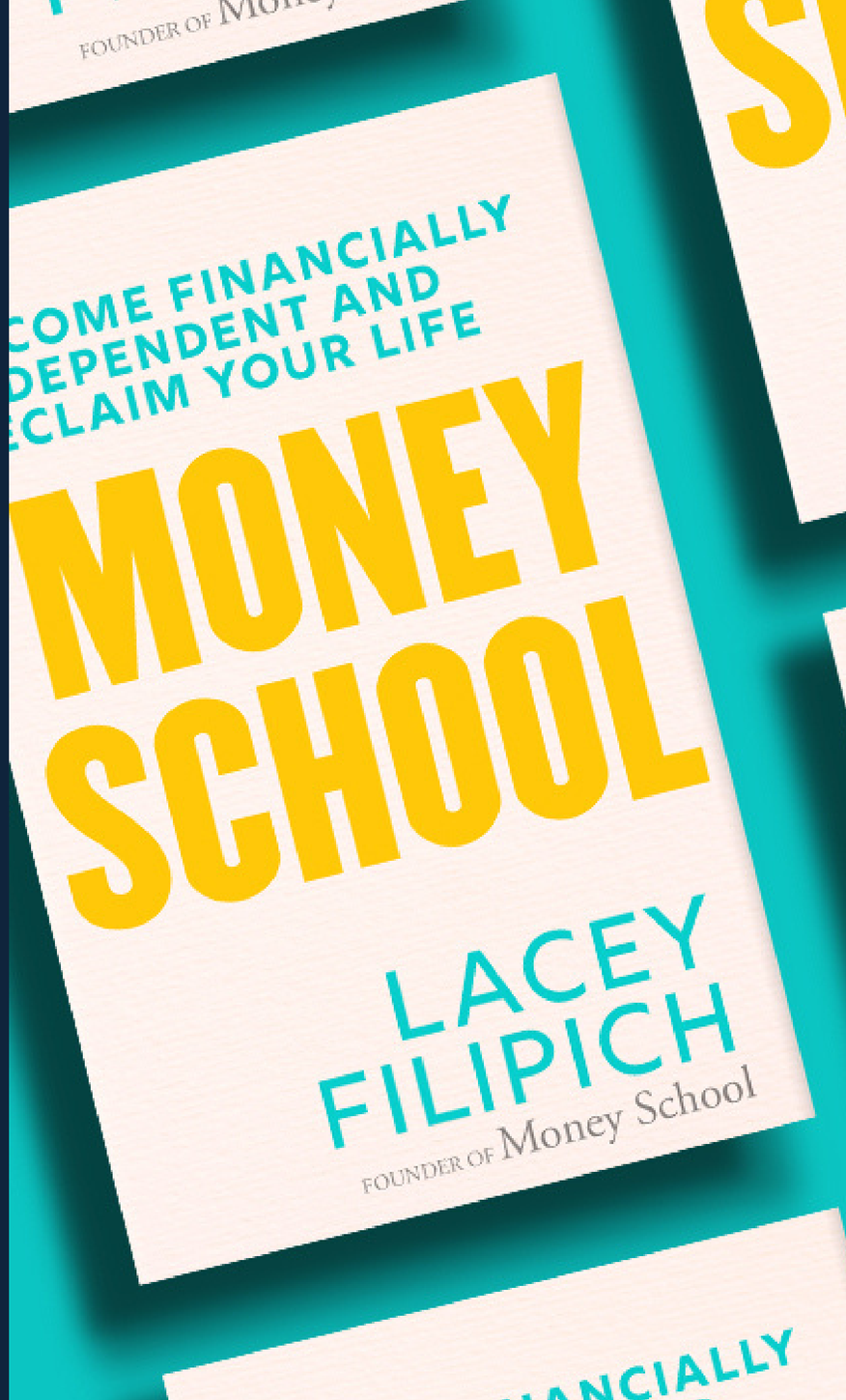
Thank you!

Find useful links at
moneyschool.org.au/16mar