

## HOW LAUNCHING A MICRO-BUSINESS MAPS TO THE AUSTRALIAN CURRICULUM IN YEAR 8

Curriculum source: <https://www.australiancurriculum.edu.au/download?view=f10>

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Learning Area: **Humanities and Social Sciences (HASS)**

Strand: **Knowledge and Understanding**

Sub-strand: **Economics and business**

Code	Description	How met (by FASTER business stage)
ACHASSK199	The ways consumers and producers interact and respond to each other in the market	F – Ranking potential business ideas based on individual’s resources
ACHASSK200	Why and how individuals and businesses plan to achieve short-term and long-term personal, organisational and financial objectives	S – Setting business, financial and marketing plans E – Reflecting on plans set to see how well they were followed and deciding whether any changes are required
ACHASSK201	Characteristics of entrepreneurs and successful businesses	F – Types of businesses, who started them (case studies) A – Approach to testing and feedback to prevent failure E – Reflecting on outcomes and taking action for improved results
ACHASSK202	Why individuals work, types of work and how people derive an income	E – Calculating profit from running business E – Deciding on how to allocate profit earned

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*Learning Area:* Humanities and Social Sciences (HASS)

*Strand:* Economics and Business Skills (Critical and Creative Thinking, CCT)

*Sub-strand:* Questioning and research

Code	Description	How met (by FASTER business stage)
ACHES032	Develop questions about an economic or business issue or event, and plan and conduct an investigation or project	All – Execute micro-business project A – Developing questions for testing prototype
ACHES033	Gather relevant data and information from a range of digital, online and print sources	A – Gathering feedback from potential customers S – Researching costs and available marketing mediums T – Tracking orders at launch

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*Learning Area:* Humanities and Social Sciences (HASS)

*Strand:* Economics and Business Skills (Critical and Creative Thinking, CCT)

*Sub-strand:* Economic reasoning, decision-making and application

Code	Description	How met (by FASTER business stage)
ACHES035	Generate a range of alternatives in response to an observed economic or business issue or event, and evaluate the potential costs and benefits of each alternative	F – Brainstorming possible solutions to observed problems F – Rank potential ideas against criteria S – Develop financial plan
ACHES036	Apply economics and business knowledge, skills and concepts in familiar and new situations	All – Launching micro-business

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*Learning Area:* Humanities and Social Sciences (HASS)

*Strand:* Economics and Business Skills (Critical and Creative Thinking, CCT)

*Sub-strand:* Interpretation and analysis

Code	Description	How met (by FASTER business stage)
ACHES034	Interpret data and information displayed in different formats to identify relationships and trends	A – Collate feedback from potential customers to determine whether to proceed with business idea T – Collate verbal customer feedback and adjust approach in response

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*Learning Area:* Humanities and Social Sciences (HASS)

*Strand:* Economics and Business Skills (Critical and Creative Thinking, CCT)

*Sub-strand:* Communication and reflection

Code	Description	How met (by FASTER business stage)
ACHES037	Present evidence-based conclusions using economics and business language and concepts in a range of appropriate formats, and reflect on the consequences of alternative actions	E – Complete financial plan and actuals comparison to determine whether or not a profit resulted E – Reflect on outcomes and decide what to do differently next time

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Learning Area: **Mathematics**

Strand: **Number and Algebra**

Sub-strand: **Money and financial mathematics**

Code	Description	How met (by FASTER business stage)
ACMNA189	Solve problems involving profit and loss, with and without digital technologies	S – Develop financial plan to determine break even point, margin and possible profit scenarios E – Complete cash flow statement to determine whether a profit or loss was made on launch